

LOUISIANA HOUSING CORPORATION

BOARD OF DIRECTORS

Agenda Item #10

**Non-Profit Rebuilding Pilot Program
Bradley Sweazy Chief Operating Officer**

FULL BOARD MEETING MATERIALS

June 6, 2012

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The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (the “Corporation”) to execute amendments to the Cooperative Endeavor Agreements (“CEAs”) entered into with the State of Louisiana Office of Community Development Disaster Recovery Unit (“OCD-DRU”) for the Non-Profit Rebuilding Pilot Program (“NRPP”) and Plaquemines Parish Non-Profit Rebuilding Pilot Program (“PNRPP”); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the “Agency”), on October 14, 2009, approved a resolution authorizing the Agency to administer twenty-four million dollars (\$24,000,000) in Community Development Block Grant (“CDBG”) funds for the Non-Profit Rebuilding Pilot Program (“NRPP”) on behalf of the State of Louisiana Office of Community Development Disaster Recovery Unit (“OCD-DRU”); and

WHEREAS, the Agency and OCD-DRU entered into a Cooperative Endeavor Agreement (“CEA”) for the administration of twenty million dollars (\$20,000,000) of the total twenty-four million dollars (\$24,000,000) allocated to Orleans, Jefferson, St. Tammany, Washington, Calcasieu and Cameron parishes for the NRPP; and

WHEREAS, the Agency and OCD-DRU entered into a Cooperative Endeavor Agreement (“CEA”) for the administration of four million dollars (\$4,000,000) of the total twenty-four million dollars (\$24,000,000) allocated to Plaquemines Parish for the Plaquemines Parish Non-Profit Rebuilding Pilot Program (“PNRPP”); and

WHEREAS, the CEAs with OCD-DRU are set to expire on June 30, 2012; and

WHEREAS, amendments to the current CEAs extending their terms through December 31, 2012 are necessary in order to allow for continuation of the rehabilitation and reconstruction of homes located in Orleans, Jefferson, St. Tammany, Washington, Calcasieu, Cameron and Plaquemines parishes damaged or destroyed as a result of Hurricanes Katrina and/or Rita.

NOW THEREFORE BE IT RESOLVED NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Corporation (“Board”), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized to execute amendments to the NRPP and PNRPP CEAs entered into with OCD-DRU through December 31, 2012, in order to allow

for the closeout of the Programs and of the rehabilitation and reconstruction of homes located in Orleans, Jefferson, St. Tammany, Washington, Calcasieu, Cameron, and Plaquemines parishes damaged or destroyed by Hurricanes Katrina and/or Rita.

SECTION 2. The Corporation's staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to implement the extension of the NRPP and PNRPP CEAs through December 31, 2012.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Agency be hereby authorized, empowered, and directed to execute any such documents and agreements as may be necessary to implement the extension of the NRPP and PNRPP CEAs through December 31, 2012.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

ABSTAIN:

NAYS:

ABSENT

And the resolution was declared and adopted on this, the 13th day of June 2012.

Chairman

Secretary

**STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on June 13, 2012 providing approval of a resolution entitled “A resolution authorizing the Louisiana Housing Corporation (the “Corporation”) to execute amendments to the Cooperative Endeavor Agreements (“CEAs”) entered into with the State of Louisiana Office of Community Development Disaster Recovery Unit (“OCD-DRU”) for the Non-Profit Rebuilding Pilot Program (“NRPP”) and Plaquemines Parish Non-Profit Rebuilding Pilot Program (“PNRPP”); and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of June, 2012.

Secretary